

The Gazette of India

EXTRAORDINARY

PART II—Section 3—Sub-section (ii)

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MINISTRY OF COMMERCE & INDUSTRY

NOTIFIED ORDER

New Delhi, the 4th March 1963

S.O. 581.—Whereas the Central Government is of the opinion that the Pratap Spinning, Weaving and Manufacturing Company, Limited, Amalner (Maharashtra), an industrial undertaking in respect of which an investigation has been made under section 15 of the Industries (Development and Regulation) Act, 1951 (65 of 1951), is being managed in a manner highly detrimental to public interest;

Now, therefore, in exercise of the powers conferred by section 18A of the said Act, the Central Government hereby authorises Shri S. A. Kher (hereinafter referred to as the Authorised Controller) to take over the management of the whole of the said undertaking, namely, the Pratap Spinning, Weaving and Manufacturing Company, Limited Amalner, subject to the following terms and conditions, namely:—

- (i) the Authorised Controller shall comply with all directions issued from time to time by the Central Government;
- (ii) the Authorised Controller shall hold office for five years from the date of publication in the official gazette of this notified order, provided that Central Government may terminate the appointment of the Authorised Controller earlier if it considers necessary to do so.

2. This Order shall have effect for a period of five years commencing on the date of its publication in the Official Gazette.

[No. F. 10(23)-TEX(A)/62.]

A. V. VENKATESWARAN, Jt. Secy.

